



Notice of Funding Availability
Applications Due by 4:00 p.m. on January 14, 2011

Rhode Island Housing and the Office of Housing and Community Development/Housing Resources Commission announce the opening of a competitive application round for the following funding sources: HOME, Building Homes Rhode Island, NSP3, Lead Hazard Reduction and NOP Operating Subsidy.

The redevelopment of vacant and foreclosed properties is a priority for the award of capital funds.

APPLICATION PROCESS:

- There is only one application form. It is posted on the Rhode Island Housing website at www.rhodeislandhousing.org, and on the Housing Resources Commission website at www.hrc.ri.gov.
- Incomplete applications, applications submitted on obsolete forms and those omitting requested documentation will not be evaluated until corrected.
- Applicants must submit two hard copies and one pdf to the address below.
- Applicants may submit proposals for more than one project per funding round. There is a maximum HOME award of up to \$500,000 per applicant, per municipality, per year.
- Maximum BHRI funding per unit: \$40,000 for a zero or one-bedroom unit, \$50,000 for a two-bedroom unit and \$65,000 for a unit with three or more bedrooms.
- Maximum lead funding is \$10,000/leaded unit subject to availability of funds and evidence of leaded surfaces.

ELIGIBLE APPLICANTS:

Non-profit housing developers, for-profit developers, Public Housing Authorities, Cities, Towns, Faith-Based Organizations and Community Housing Development Organizations.

NSP3 Applicants:

The NSP3 substantial amendment (distribution plan) is currently being drafted. The plan will be posted on 12/15 for public comment at <http://www.hrc.ri.gov/NSP.php>. The final plan will include specific information on areas targeted, program priorities and application procedures. Interested applicants are advised to review the final plan, when

posted, to assure consistency with any proposal submitted. The State will attempt to coordinate the NSP3 application forms and process with this joint application. However, additional information may be required on activities proposed.

APPLICATION SUBMISSION:

All applications are due by 4:00 p.m. on Friday, January 14, 2011.

Two hard copies must be mailed to Paula Coleman, Assistant Director of Development, Rhode Island Housing, 44 Washington Street, Providence, RI 02903. One PDF application should be e-mailed to pcoleman@rhodeislandhousing.org. The subject line of your email should reference the name of your development.